

SCIENCE AND TECHNOLOGY CENTER IN UKRAINE

BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 USD	1999 USD
CURRENT ASSETS			
Receivables			
Amounts due from funding parties	6	1,706,274	2,097,727
Other receivables	7	25,932	41,465
Prepayments and accrued income	8	179,488	68,727
Cash at bank and in hand		33,989,893	14,273,549
		<u>35,901,587</u>	<u>16,481,468</u>
CURRENT LIABILITIES			
Amounts payable – projects	9	(1,133,684)	(1,214,320)
Amounts payable – non-project		(158,796)	(144,553)
Other creditors	10	(87,045)	(73,254)
		<u>(1,379,525)</u>	<u>(1,432,127)</u>
TOTAL ASSETS LESS LIABILITIES		<u>34,522,062</u>	<u>15,049,341</u>
CAPITAL CONTRIBUTIONS			
Designated capital – projects	11	11,701,970	6,480,388
Designated capital – administration	12	1,480,872	1,440,955
Designated capital – supplemental	13	2,622,380	-
Designated capital – building fund	14	305,733	-
Undesignated capital	15	18,411,107	7,127,998
		<u>34,522,062</u>	<u>15,049,341</u>

Signed on behalf of
The Science and Technology Center in Ukraine

June 4 2001

Leo Owsiacki
Leo Owsiacki – Executive Director

Curtis Bjelajac
Curtis Bjelajac – Chief Financial Officer