

5TH BOARD - RECORD OF DECISIONS (Dec. 15, 1997)

- 1998 Administrative budget (Jan.1- Dec.31, 1998) approved as presented (Total \$ 1,038,500)
- 2 Partner activities approved out-of-cycle
- approved STCU Partner Document as presented which included Partner Proposal Preparation Instructions and the Partner Project Agreement
- approved maintaining 5% administration fee on Partner Projects for the time being
- approved new Partners including Integrity Testing Laboratories Inc., Quantic Electroscan Inc., Intermedic Medical Systems, CORETEC Inc., and Satlantic Inc., all presented by Canada
- approved new Partners General Electric Company and Phygen Inc., as presented by the USA
- approved new Partner PF 2000 IT Services AB, as presented by Sweden
- approved \$20,000 for a new "Patent Fund"
- approved the nomination of Mr. Leo Owskiacki as Executive Director for an initial 3 year term